

三井住友海上火灾保险（中国）有限公司

DURATION CLAUSE

This Open Contract shall continue to remain in force until it shall be cancelled by either party giving to the other a **thirty (30) days' (or seven (7) days' for War and S.R.& C.C. Risks) previous notice in writing of the intention to determine.**

Such cancellation shall become effective on the expiry of thirty (30) days (or seven (7) days' for War and S.R.& C.C. Risks) counting from midnight of the day on which such notice is given by this Company , but it shall not apply to any transportation to which the risk shall have attached before such cancellation becomes effective.

This insurance may be cancelled at the request of the applicant, if the actual premium is less than the minimum premium stipulated in the insurance contract, **the insurer shall retain the premium calculated monthly for the period from the date of inception to the date of cancellation, and refund the balance of the charged premium to the applicant.**

This insurance may also be cancelled at the request of the insurer, if the actual premium is less than the minimum premium stipulated in the insurance contract, **the insurer shall calculate the premium on pro rata daily basis from the inception date of insurance to the date of cancellation, and refund the balance of the premium to the applicant.**